FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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The Federation of Telangana Chambers of Commerce and Industry

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We would like feedback/ comment from readers to enable us to improve our offering write to us at sujatha@ftcci.in

Inside

The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

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Dear Members

Congratulations to Justice N. V. Ramana on being appointed as Chief Justice of India and it is a matter of pride for the people of two Telugu States!

On this occasion I appeal to new CJI to take measures towards solving the challenges in the judiciary like increased case backlogs, struggles of lower courts to adapt to new technological paradigms, a vexing stand-off between Union government and SC over judicial appointments, and pending constitutional bench matters fundamental to citizens etc. The judiciary system need to reach the level where 'people do not regret their decision to approach courts'.

Currently India is battling the second wave of COVID-19 outbreak with active cases rising sharply by the day and it is feared that whatever economic recovery has achieved in the past 6 months could be wiped out. Job losses have started hitting the gig economy and as per CMIE, the unemployment rate started rising in the country touching 8.6% for the week ending April 11th.

Punjab, Maharashtra and Gujarat are worst affected states in the country. Maharashtra and Gujarat together account for 22% of India's GDP and the rising cases in the States is throwing a shadow on the expected positive growth of GDP for 2021-22.

We welcome the decision of the government to amend the Insolvency and Bankruptcy Code (IBC) through an Ordinance to provide for a pre-pack resolution scheme for micro, small and medium enterprises (MSMEs). The scheme, where only the debtor will get to trigger the bankruptcy process, is expected to yield much faster resolution than the extant corporate insolvency resolution process (CIRP) and cut costs. It could also reduce litigation and help thousands of MSMEs struggling to cope with the havoc wrought by the Covid-19 pandemic.

However, the Ordinance keeps the large number of MSMEs out of its purview because Chapter III A calls for a prior registration under the MSME Development Act for a corporate debtor to be eligible for pre-packaged insolvency resolution process. As per NSS 73rd Round data there are 6.3 crore MSMEs in the country but as per Udyam Registration (MSME registration) only about 27 lakh MSMEs are registered. This means large number of MSMEs cannot take recourse under pre-packaged regime for insolvency resolution. Apart from it, the pre-pack resolution extends only to companies and LLPs and keeps sole proprietorship, partnerships and HUF forms of MSMEs out of the ambit restricting the number of MSMEs eligible for pre-pack. Government of India may look into these matters and widen the scope of Chapter III of IBC.

FTCCI, as a part of its responsibility, is making efforts to bring the challenges of industry and commerce to the notice of the concerned and submitted representations

- to Reserve Bank of India for extension of period of restructuring of loans to be extended from 31.03.2021 to 30.09.2021 and to direct the banks not to charge commitment charges up to 31.03.2022 due to non availment / underutilization of working capital limits.
- to Director General of Foreign Trade, Delhi, for release of pending amount under Merchandise Exports from India Scheme.
- to the High Court of Telangana to avail the services of retired judges as provided under Article 224A of Constitution of India for clearing backlog of long pending cases.

The Federation is continuing its endeavor to promote industrial growth and in imparting skill sets required by industry and conducted the programs on:

- ✓ Good Food Laboratory Practices (GFLP) with Vimta Labs Limited to gain knowledge about the food testing process and
- ✓ a four day Certificate Course on International Marketing to gain insight on the opportunities to understand the needs of the customers around the globe.
- ✓ Companies Act 2020 to create awareness about latest amendments and on
- ✓ Insolvency and Bankruptcy code to elucidate on the 'pre-pack' resolution scheme for MSME's.

FTCCI has celebrated World Water Day on 22nd March and submitted its recommendations to the Government to preserve and manage water resources in the state. World Health Day was celebrated on 7th April with Etela Rajender, Hon'ble Minister for Health, medical and Family Welfare Development as Chief Guest.

I appeal to all the members of FTCCI to renew their subscriptions before May 2021 to avoid discontinuity and support Federation as the learned members are aware that for smooth functioning of a business chamber, subscription fee from members is the major source of revenue. Your support strengthens the voice of Federation in bringing the issues to the notice of concerned and resolve them.

Ramakanth Inani
President

170 GW of renewable energy capacity either operational or under development: R K Singh

As much as 170.14 gigawatts (GW) of renewable energy capacity, excluding large hydropower units, has either been installed or under various stages of development or bidding at February-end this year, Parliament was informed on Thursday.The statement assumes significance in view of India's ambitious target of having 175 GW installed renewable energy capacity by December 2022.

"A total of 92.97 GW renewable energy capacity (excluding large hydro) has been cumulatively installed in the country as on February 28, 2021.Further, a capacity of 50.15 GW is under various stages of under-implementation, and a capacity of 27.02 GW is under various stages of bidding."Therefore, a total of 170.14 GW capacity has either been installed or under various stages of implementations/bidding," Power and New & Renewable Energy Minister R K Singh said in a written reply to a query in the Lok Sabha.

The minister told the House that the government has set a target of achieving 175 GW installed renewable energy capacity (excluding large hydro) by December 2022.In another reply to the House, the minister said, "The installed capacity of solar power has reached 39,083.67 MW at the end of February 2021, which is about 15 times of the capacity of 2,632 MW at the end of 2013-14."

https://www.financialexpress.com

India's annual electricity usage falls first time in 35 years

India's annual electricity usage fell for the first time in at least 35 years in the fiscal year to March, a Reuters analysis of government data showed, mainly due to strict coronavirus-induced lockdowns across the country. Power generation fell 0.2% during the year 2020/21, compared with the previous year, an analysis of daily load despatch data from federal grid operator POSOCO showed, mainly due to the imposition of lockdowns that resulted in a decline in electricity production for six straight months ending in August.

Demand for electricity has picked up since, and generation grew 23.3% in March from a year earlier, the data showed, making it the seventh consecutive monthly increase and the fastest since March 2010. Power generation in March grew much faster than the average increase in the last six months, mainly because India had imposed an intense nationwide lockdown in the last week of March 2020, resulting in a dramatic fall in power usage. Electricity demand has been steadily increasing this year due to a pickup in industrial activity and amid higher temperatures being recorded in March in North India, which could have led to higher use of air conditioning.

https://economictimes.indiatimes.com

Discoms get Rs 46,321 crore under liquidity package so far out of total sanctioned loans of Rs 1.35 lakh crore

Power distribution utilities or discoms in the country have been sanctioned loans of Rs 1.35 lakh crore and disbursed Rs 46,321 crore so far under the liquidity infusion scheme,Parliament was informed on Tuesday. "So far, loans of Rs 1,35,497 crore have been sanctioned and Rs 46,321 crore have been released to states/DISCOMs by REC andPFC (Power Finance Corporation)," Power Minister R K Singh said in a written reply to the Rajya Sabha on Tuesday.

The central government had announced a liquidity infusion scheme as part of AatmaNirbhar Bharat Abhiyan on May 13, 2020, in the backdrop of the outbreak of global pandemic COVID-19 in the country.

Due to the consequent nationwide lockdown, the revenues of the power distribution companies (DISCOMs) nosedived, as people were unable to pay for electricity consumed, the minister told the House.

Under the scheme, PFC and REC have extended special long-term transition loans at concessional rates to DISCOMs against the receivables of the discoms from the state government in the form of electricity dues and subsidy not disbursed, to enable them to clear their outstanding dues as existed on June 30, 2020 towards Central Public Sector Undertaking (CPSU) Generation (Genco) & Transmission Companies (Transcos), Independent Power Producers (IPPs) and Renewable Energy (RE) generators.

Further, to enable DISCOMs that do not have adequate headroom available under working capital limits of 25 per cent of last years' revenues, as imposed under Ujwal DISCOM Assurance Yojana (UDAY), or do not have adequate receivables from the State Governments, Government of India has also approved a one-time

relaxation to PFC and REC Ltd for extending these loans.

The minister told the House that this intervention enabled Gencos to pay for coal companies and meet their operational expenses.

This has enabled continuation of uninterrupted power supply throughout the COVID period across the country. Further mitigation of liquidity issues enabled the power sector to cater to highest ever peak demand on 189.395 GW on January 30, 2021, he added.

"Transactions of power purchases and payment thereof is a continuous process. As per information available with this ministry, overall DISCOMs dues to Independent Power Producers (IPPs) including thermal power producers as on June 30, 2020 was Rs 40,635.57 crore," the minister added.

In another reply to the House, the minister said, "Government has transformed India from power deficit in 2013 to power surplus. The installed generation capacity is around 379 Giga Watt which is more than adequate to serve the electricity peak demand of 190 GW."

The government has also made plans to have sufficient generation capacity to meet future demand of electricity. The all India power generation installed capacity by the end of 2026-27 is estimated to be 6,19,066 MW which includes 2,38,150 MW coal, 25,735 MW gas, 63,301 MW hydro, 16,880 MW nuclear and 2,75,000 MW renewable energy sources to fully meet the electricity demand projected as per the 19th Electric Power Survey on All India basis, he added.

As per the recent study carried by Central Electricity Authority on Optimal Generation Capacity mix for 2029-30, the likely All India installed capacity in 2029-30 is estimated to be 8,17,254 MW which includes 2,66,911 MW coal, 25,080 MW gas, 71,128 MW hydro, 18,980 MW nuclear and 4,35,155 MW renewable energy sources, he informed the House.

The focus of government is to increase the share of renewable energy which is available in plenty within the country to meet the requirement of the country and also export to our neighbouring countries, he added.

In another reply, he also told the House that state-run NTPC Group has an installed capacity of 64,880 MW and the generation of more than 300 billion units (BUs) is expected during the year 2020-21.

NTPC plans to add 12,850 MW thermal capacity and 6862 MW renewable energy capacity by the year 2024. As per the National Infrastructure Pipeline (NIP), investment planned during 2020-2025 by NTPC is cumulatively about Rs 1,30,377 Crore.

https://energy.economictimes.indiatimes.com

Basic customs duty to cost Rs 9 billion annually for discoms: India Ratings

The imposition of basic customs duty (BCD) on solar cells and modules with effect from 1 April 2022 would lead to an increase in solar tariffs, reducing the overall attractiveness of solar projects to off-takers and finally end-consumers, according toIndia Ratings and Research (Ind-Ra).

"The increase in tariffs will increase power purchase costs for solar off-takers by Rs 9 billion annually, considering that about 10 GW of solar capacity will come on stream in the next 12 months," said Asmita Pant, senior analyst, Ind-Ra.

She added that this amount would increase exponentially with the commissioning of new projects, till the time the duty is in place or import costs and cost of local manufacturing achieve parity and is likely to also affect the government's target of 280 GW solar capacity by 2030.

The BCD would also be applicable for already bid out projects. According to the research firm, the timeframe for which BCD would be applicable is uncertain, creating additional risk for domestic manufacturers in incurring significant capex.

The existing safeguard duty (SGD) regime which would expire in July 2021 is applicable on imports from China, Thailand and Vietnam. However, it added that as BCD covers all the countries, it minimises any scope for imports being routed from any country outside of India.

"Clarity is also required if manufacturers based in SEZs will have to pay BCD, and if existing investments in the sector based in SEZs will be at risk, given that the majority of domestic cell and module manufacturing capacity in India is based out of SEZs," Ind-Ra said in its report on Tuesday.

The report said that considering the SGD would be completely replaced by BCD, the cost of imported modules is likely to be 6 per cent to 8 per cent higher than the current domestic module prices. Although the cost of modules manufactured using imported solar cells would likely be lower by 4 per cent to 5 per cent than the current domestic module prices, it added.

However, to completely meet the demand for solar capacity, the existing domestic cell or module manufacturing capacity can be a constraint. According to the research firm, India's installed solar capacity increased to 37 GW in January 2021 from 2.6 GW in March 2014, at a CAGR of about 47 per cent.

energy.economictimes.indiatimes.com

At Rs 1.24 lakh crore, March GST mop-up a new record

Gross goods and services tax (GST) collections came in at Rs 1,23,902 crore in March (February sales), the highest monthly mop-up since the tax's launch in July 2017, and up 27% over the year-ago month, according to official data released on Thursday.

GST collections being above the Rs 1-lakh-crore mark for the sixth month in a row and being above the year-ago levels for the seventh consecutive month reflected the economy's resilience. Indeed, a part of the incremental revenue could be ascribed to stronger anti-evasion steps and a shift in business away from the informal sector.

For the government, the acceleration in GST receipts could boost its tax revenue; along with the pick-up in corporate and personal income tax receipts, the higher central GST (C-GST)receipts mean that tax revenue for FY21 will be much higher than the revised estimate (RE) announced in the Budget on February 1.

According to a recent estimate by FE, the Centre may rake in additional net (post-revolution) tax receipts of around Rs 1.2 lakh crore in FY21 over the RE of Rs 13.4 lakh crore. As the finance ministry said on Thursday that the Centre has released Rs 45,000 crore as additional devolution to states in FY21, up 8.2% over RE, it was in sync with the estimate.

Of the gross GST collections in March, CGST was Rs 22,973 crore, while state GST and I-GST stood at is Rs 29,329 crore and Rs 62,842 crore, respectively. The compensation cess collection was Rs 8,757 crore.

"The government has settled Rs 21,879 crore to CGST and Rs 17,230 crore to SGST from IGST as regular settlement. In addition, Centre has also settled Rs 28,000 crore as IGST ad-hoc settlement in the ratio of 50:50 between Centre and States/UTs. The total revenue of Centre and the states after regular and ad-hoc settlements in March is Rs 58,852 crore for CGST and Rs 60,559 crore for the SGST. the Centre has also released a compensation of Rs 30,000 crore during the month of March 2021," according to an official statement. The CGST collected in March was much higher than the average monthly mop-up in the year; the RE for Centre's GST receipts in FY21 is just Rs 5.15 lakh crore, as against the initial estimate of Rs 6.9 lakh crore.

The previous peak in GST collections was Rs 1,19,875 crore in January (December transactions). GST revenue witnessed growth rate of (-)41%, (-)8%, 8% and 14% in the first, second, third and fourth quarters of this financial year, respectively, as compared to the same period last year.

"Closer monitoring against fake-billing, deep data analytics using data from multiple sources including GST, income tax and customs IT systems and effective tax administration have also contributed to the steady increase in tax revenue over last few months," the government said.

The output of eight infrastructure sectors shrank 4.6% in February with coal, crude oil, natural gas, refinery products and fertilisers reporting decline. Similarly, growth in merchandise exports slowed to 0.7% on year in February from a 22-month peak of 6.2% in January. Core imports, which is an indicator of investment demand, grew 9.5% in December and 8.4% in January, indicating companies had indeed planned to reboot, but the growth fell to 6.5% in February.

https://www.financialexpress.com

India, America agree to strengthen trade, investment ties

India and the US have agreed to strengthen the bilateral trade and investment relationship and resolve pending legacy issues through mutual dialogue and discussion, the government said on Friday. Commerce and Industry Minister Piyush Goyal had a "very productive discussion" with the United States Trade Representative (USTR) Ambassador Katherine Tai, over a video call on March 25, 2021.

Goyal congratulated Tai on her appointment as USTR.

"They discussed a range of issues and agreed to strengthen the India-US trade and investment relationship.

"The conversation included consolidating economic partnership between like-minded democracies upholding the principles of openness, transparency and fair trade," the commerce ministry said.

The statement said both agreed to further India-US economic cooperation on the basis of shared objectives and resolve pending legacy issues through mutual dialogue and discussion.

economictimes.indiatimes.com

Exports surge a record 58% year-on-year in March to $34 billion

Merchandise exports surged as much as 58.2% year-on-year in March to $34 billion, a record for any month, according to a preliminary estimate of the commerce ministry. Imports grew about 53% to $48.1 billion in March, with gold imports having surged by as much as 584%.

While the unusual growth in trade was aided by favourable base effects (exports were down by 35% and imports by almost 29% in March 2020 in the wake of the Covid-19 pandemic and a lockdown from March 25), it also signals the worst is over and the supply side is able to respond better to a pick-up in demand from key markets. Of course, base effect will continue to support trade growth in the coming months as well.

However, what comes as a relief for policy-makers is that even in absolute term, exports in March stood at a record of $34 billion, against close to $33 billion in the same month in 2019 (before the pandemic struck). Imports value, too, was impressive– $48.1 billion.

What is also encouraging is that core export (excluding petroleum and gems and jewellery) shot up by almost 61% while such imports grew over 44%.

Sustenance of high exports (in absolute terms) in the coming months will signal a meaningful turn-around, some analysts said, citing the roller-coaster ride of exports in the wake of the pandemic.

Thanks to enhanced imports, trade deficit rose to $14.1 billion in March from $12.6 billion in the previous month.

Exports of gems and jewellery rose surged by about 75% in March to $1.5 billion, while those of engineering goods rose by over 70% to $3.8 billion. Gold imports, which were hit by the pandemic and a spurt in prices earlier last fiscal, surged by 584% to almost $7.2 billion. Electronics goods imports jumped by 77% to $2.5 billion and machinery imports jumped by 60% to $1.6 billion.

https://www.financialexpress.com

States to rank districts on export competitiveness, says commerce ministry

Directorate General of Foreign Trade (DGFT) will assist states and union territories to prepare an annual export ranking index of different districts to rank each district on its export competitiveness, the commerce ministry said on Monday.

The union government is currently working on 'developing districts as export hubs' to decentralise export promotion activity. In the past, export promotion was dealt by only the Centre, without any active mechanism involving the states or districts into the decision making process of promoting goods and services produced at the grassroots level.

"District as export hub initiative— the idea to create an institutional framework in every state, going down to every district and use that framework to assess every district in terms of ongoing export activities, in terms of capacities for enhancing those activities, and making time bound action plans to take those initiatives forward. Every district is being mobilised, so every district realises its potential as an export hub," commerce secretary Anup Wadhawan told reporters in a virtual briefing.

The larger idea is to boost domestic production and make districts active stakeholders in driving export growth of local products and services. "The objective is to enable MSMEs, farmers and small industries to get benefit of export opportunities in the overseas markets and shift focus on district-led export growth for self-sufficiency and self- reliance," the ministry said.

There will be a district export action plan that will include identification of goods and services with export potential in the district. "The plan may include institutional/other responsibilities, specifics of policy, regulatory and operational reform, and infrastructure/utilities/logistics interventions required across the entire chain from producer/ farm to the export destination, to cover aspects like production, productivity/competitiveness, improvements required in design, tie up of producers with exporters, aggregation, transportation through cold chain or otherwise, import export formalities, etc. It will also include identifying bottlenecks/Issues in GI production, registration, marketing and its exports," it said.

The plan was first announced by Prime Minister Narendra Modi in his independence day speech in 2019.Wadhawan also said that electronic governance is a major area of priority for the government. "Our effort has been to make all our approval processes online and make them digitized, make them paperless and minimize face-to-face interaction between government and stakeholders. DGFT is at the forefront of the effort. Nearly all DGFT schemes are digitized. The application and approval process is paperless. Scrips are electronically processed and implemented. In a short span of time, the entire gamut of DGFT processes will become paperless and online," Wadhawan said.

Such steps are expected to improve India's ranking in 'Trading Across Borders' indicator of the World Bank's Doing Business ranking, enable a paperless regulatory environment and enable transparent and predictable policy regime.

www.business-standard.com

FTCCI Representations

Reserve Bank of India

Shri Shaktikant Das,
Governor, Reserve Bank of India,
Central Office Building,
18, Shaid Bhagat Singh Marg,
Fort, MUMBAI

Sub: Request for directing Banks not to charge Commitment Charges.

FTCCI would like to inform that Banks are levying commitment charges for non utilization of the working capital limits. Banks have also been charging various other charges like processing charges, documentation charges, inspection charges, folio charges, mortgage charges etc., apart from incurring legal fee, valuation charges, stamp duty and mortgage registration charges etc. These charges apart from the interest have become burden on the borrowing firms. Moreover, the borrowers, with a view to availing the full limit to avoid commitment charges may resort to diversion of funds, which ultimately adversely affect the credit history of the entities. In the light of the above, we request you examine the issue and direct the banks not to charge commitment charges.

High Court of Telangana

Hon'ble Chief Justice,
High Court of Telangana,
Hyderabad.

Sub: Posting of Retired Judges to clear backlog as per the observation of Hon'ble Chief Justice of India.

It is brought to FTCCI notice that a large number of matters are pending in our High Court for around 2 decades and more.

As per the observation of the Hon'ble Chief Justice of India, if in a particular jurisdiction, the pendency goes beyond certain limit, i.e., 8-10 years, the chief justice of High Court concerned may appoint certain (retired) judges with expertise in those fields of laws as an ad hoc judge as provider under Article 224A of constitution of India. The term of such a judge could be extendable.

In the light of the above observation of the Hon'ble Chief Justice of Supreme Court of India, FTCCI request you to please examine the proposition off expeditiously and justice can be ensured in long pending cases.

Directorate General of Foreign Trade (DGFT)

The Directorate General of Foreign Trade (DGFT),
Udyog Bhavan, H Wing, Gate No.2,
Moulana Azad Road,
NEW DELHI-110 001.

Sub: Request for Release of MEIS.

FTCCI is in receipt of several representations from the members informing about non receipt of MEIS for the year 2020-2021 and hence requested the DGFT to look into the matter and arrange for release of merchandise exports incentives sanctioned under MEIS at the earliest.

Directorate of Economics & Statistics, Government of Telangana, Hyderabad

CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS

CENTRAL SERIES **(2016=100)**

S.No.	Centre	Sep 2020	Oct 2020	Nov 2020	Dec 2020
1.	Hyderabad	120	120	120	119
2.	Warangal	119	121	121	119
3.	Mancheriyal	128	129	128	128
All India		118	120	120	119

Source : Labour Bureau, Government of India, Shimla

STATE SERIES **(2001=100)**

S.No.	Centre	Sep 2020	Oct 2020	Nov 2020	Dec 2020
1.	Miryalaguda	378	382	382	381
2.	Kothagudem	349	353	353	352
3.	Nizamabad	371	375	374	372
Telangana State					

Source : Directorate of Economics & Statistics, Govt. of Telangana ,Hyd.

Linking Factors

S.No.	Name	1960=100	1966=100	1982=100	2001=100
1	Hyderabad	5.23	-	4.79	2.44
2	Kothagudem	-	3.25	4.58	
	All India	4.93	-	4.63	2.88

S.No	Name	1971=100	1982 = 100	2001=100
1	Warangal	2.36	4.75	2.97
2	Nizamabad (N.S.B.)	2.52	4.21	
3	Godavarikhani(M.G.P)	2.49	4.45	

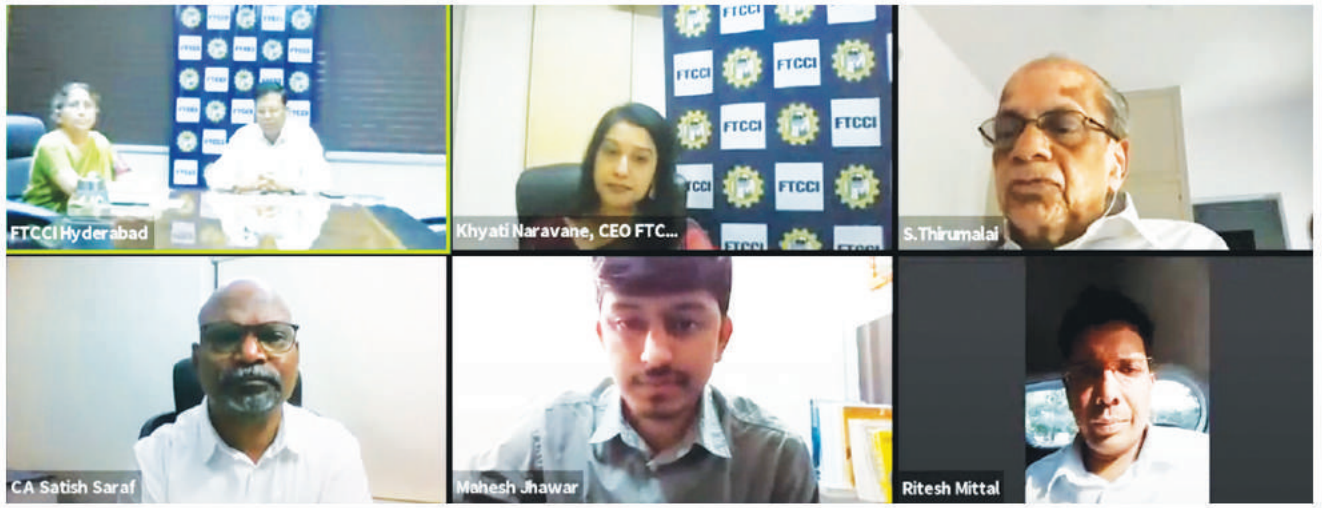
Government ITIs Adopted by FTCCI under Public Private Partnership

Dear Members,

We are happy to inform that FTCCI has adopted 12 Government ITIs under PPP mode and we seek your support in providing placements to the students of these Industrial Training Institutes (ITI) by informing us the vacancies in your company. It is also to be informed that in each ITI 20% of seats are reserved for management quota and you may admit your personnel in need of training under the existing trades.

ITI		Courses Offered						
1	Shadnagar	Elecrician	Fitter	Diselmecnic	Motermec			
2	Mannanur	Elecrician	Fitter	Instrument	Motermec	Copa	D/M Civil	Motordri Alliedtrade
3	Shanthinagar	Elecrician	Elecmec	Aircon,Rfg	Pmkvy	D/Mcivil	Copa	Dressmak
4	Santhnagar	Elecrician	Fitter	Motermec	Painter	Welder	Aircon,Rfg	D/Mcivil Electro Mec
5	Dindi	Elecrician	Fitter	Stenography	Copa	Welder	D/Mcivil	
6	Hunumakonda	Eletronic	Aircon,Rfg	Instrunent	Copa	Welder	D/Mcivil	Stenograpy
7	Kalwakurty	Copa	Dressmak	Elecrician	Electronic	D/Mcivil	FittEr	
8	Nalgonda-Boys	Welder	Diselmec	Fitter	Elecrician	D/Mcivil	Turner	Motermec
9	Nalgonda-Girls	D/Mcivil	Electromec	Instrument	Copa	Stenograpy	Dressmak	Electrician
10	Santoshnagar	Copa	D/Mcivil	Elecmec	Dressmaking			
11	Vikarabad	Copa	D/Mcivil	Motermec	Fitter	Elecrician	Tv&Radio	Turner Machinist
12	Kazipet	Fitter	Stenography	Turner	Elecrician	Electonicmec	D/Mcivil	Dressmak

How to handle GST Show Cause Notice and Way Forward



17th March, 2021

Sri Ramakanth Inani, President, FTCCI in his welcome address said that the State Tax Authorities under GST have recently issued Show Cause Notices (SCN's) arising out of a comparison between GST returns filed and Annual Returns mostly for the year 2017-18 wherein the time provided for reply is a bare 7 days. Being the First Annual Return under GST for 2017-18 there was lack of clarity on several issues relating to disclosure in the said return.

CA Ritesh Mittal, Chair- GST and Customs Committee in his introductory remarks said as you all know GST was introduced in the year 1st July, 2017. Since then, due to software issues, only 3B returns were filed along with Provisional Returns. Now the department's effort to start mapping entire details of transactions may cause lot of issues. The second biggest issue is that there was no provision for revision of these returns whenever the systematical change was occurred. For instance in the TDS also lot of process was changed from NSDL to DCS. So we have addressed the issue by representation to the department as well as organizing programmes and make members aware how to resolve this matter and what are the options that are available to the businesses.

Sri S. Thirumalai, Advisor GST and Customs Committee-FTCCI said that in Customs Act under Section 149, 154 there was a methodology to rectify the bonafide mistakes but there is no provision in GST. Only legal course of action is left.

CA Satish Saraf, in his presentation explained the statutory provisions of Sec 73,75 of CGST ACT and Rule 142 &121 of CGST Rules,2017 and kinds of notices being issued by State of Telangana and also explained the possible reasons for issue of notice and how to prepare the reply also explained.

He further informed that the basic Principle for issue of Show Cause Notice is

- SCN not following the principles of Natural justice is Void Ab initio
- SCN must not appear like a Best judgment Assessment Order and being giving opportunity as a formality
- SCN cannot be fishing nature-It must be clear, conclusive, unambiguous definite.

CA Mahesh Jhawar also participated in the government.

Global Bharat Digital Transformation

18th March, 2021

Mr. Ramkanth Inani, President, FTCCI said that the pandemic has truly affected the way businesses used to function, pushing organizations to adopt and rely on technology to stay relevant in the market. Our purpose of collaborating with SAP and bringing in Global Bharat program for our members is to help them to the best of our ability in finding a solid footing during these unprecedented times. We truly believe that this initiative will help our Indian MSMEs to transform themselves digitally and empower them to take their business to the global level.

Mr. K. Mohan Raidu, Chair, IT & IT Enabled Services, Communications & Electronics Committee, FTCCI mentioned that current times have made MSMEs to realize the importance of having an IT infrastructure which is flexible and provides them with the agility to adapt to the ever-changing business environment. We are living in a data era, where constant investment in digital technologies to meet the barriers to progress is a must.

The program was aimed to pave the way for Indian MSMEs to access global markets, support in skilling their workforce to increase their readiness and relevance in evolving environment and commence on their digital transformation journey with SAP. With the Global Bharat Program, FTCCI members can access SAP Ariba Discovery network, register themselves as suppliers for free, get sales enquiries and sell their products worldwide.

Additionally, FTCCI members will also have the opportunity to digitally upskill their workforce through SAP India's Code Unnati by accessing more than 240 courses on Digital Financial, Soft Skills, Productivity Technologies etc. These will be available through an application for people to access via their android smartphone devices, helping them adapt to the new working environments.

The program was addressed by Mr. Anup Mishra, Relationship Manager – Mid Market, Mr. Rajendra Yeola, Head IT at Shalina Laboratories, Mr. Pavan Kumar Pasupulate of Yash Technologies, Ms. Pooja Kolhapure.

On behalf of FTCCI, Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President, and Ms.Khyati Naravane, CEO, FTCCI participated and addressed the program.

Online Training Program on "Good Food Laboratory Practices (GFLP)"

19th March, 2021

Mr. Ramakanth Inani, President, FTCCI said the training program is intended to provide guidelines for food labs and show how they are different due to the nature of the products and testing involved. He expressed that Good Laboratory Practice (GLPs) need to be in place to ensure sample integrity and method validity. They are standards that keep the lab running and ensure an event will be handled in a way that is defensible, standardized, and controlled.

Mr. D. Sunil Reddy, Chair, Agro, Food Processing & Rural Development Committee, FTCCI opined that Good Laboratory Practice (GLP) process is an important component of all Quality Programs viz. planned, performed, monitored, reported, archived and maintaining the laboratory compliance. Today, in the food industry, it is widely accepted that GLP is a tool to support business survival and growth in the long term. Food companies must stay abreast of new advances in laboratory quality assurance and technology and invest in the development of testing programs and policies that will ensure the safety and wholesomeness of the products they manufacture.

Experts from Vimta Labs Limited - Mr. Jagadeesh Kodali, Mr. Shripad Joshi, Dr. Muni Prasad addressed the participants on overview of Good Food Laboratory Practices; Design, Accommodation & Environment in a Food Testing Laboratory; Compliance of ISO: 17025 in Food Testing Labs; Test method verification & validation and Testing of Quality and Safety Parameters in Food Samples as per FSSAI.

Mr. K. Bhasker Reddy, Senior Vice President, Ms. Khyati Naravane, CEO of FTCCI also participated and addressed the program.

Office Bearers, Managing Committee Members, Past Presidents and FTCCI Secretariate at Pragati Resorts during recent Managing Committee Meeting.

Round Table discussion on Valuing Water on the occasion of WORLD WATER DAY

22nd March, 2021

'Water water everywhere/nor any drop to drink' by Samuel Taylor Coleredge perfectly suits the present situation about the scarcity of this valuable natural resource in spite of its availability in plenty. Realizing the importance of this valuable resource, the Federations of Telangana Chambers of Commerce and Industry observed the World Water Day on 22nd April 2021 at Federation House by inviting galaxy of officials, stake holders, NGOs for a Round Table Conference. The theme of World Water Day for 2021 is 'Valuing Water.

Sri V Prakash Rao, Chairman, Telangana Water Resources Development Corporation graced the event as Chief Guest. Mr. Pandith Mudhnure, Director, Ground Water Department, Telangana state was the Guest of Honour. Mr. G.V. Krishna, Managing Director, Green Ecowater Systems, the sponsor of the event, Mr. I. Subhash Reddy, Director, SMARAN NGO, Mr. Soloman Raju, Director, SACI Waters were present along with other dignitaries.

Mr. Ramakanth Inani, President, FTCCI said water conservation encompasses the policies, strategies and activities to manage fresh water as a sustainable resource to protect the water environment and to meet the current and future human demand. To ensure availability for future generations, withdrawal of fresh water from an ecosystem should not exceed it natural replacement rate. He called for encouraging rain water harvesting for conservation because the cost to build will be less and the water will be softer. It can help reduce the usage of water significantly.

Mr. Raj kumar Agarwal, Chair, Pollution and Environment Committee said The World Water Day raises awareness of the global water crisis and the core focus of the observance is to support the achievement of Sustainable Development Goal 6, i.e., water and sanitation for all by 2030. We can celebrate the World Water Day by practicing ways to conserve water in daily routine.

He also stated that various stake holders like Government, industry, workers, policy makers must deliberate on preventing or reducing the industrial pollution. In this direction, government must make policies to assist the industry in a way that the pollution is minimized.

Mr. Pandith Mudhnure, the Guest of Honour, in his message, enlightened all participants about the present position of water resources in Telangana state. He asserted that based on water level trend analysis, the average groundwater levels in the state have shown falling trend @0.1m/year during 2010-11 to 2014-15 and due to implementation of multipronged approach in water sector like completion of the Kaleshwaram Lift Irrigation Scheme (KLIP), rejuvenation of 27000 tanks, filling of 10000 tanks on regular basis (now perennial source of water), potable drinking water supply through Mission Bhagiratha, Haritha Haram, micro-irrigation, aquifer rejuvenation through recharge wells etc have brought tremendous change in agricultural sector and now the water levels are showing rising trends and on an average there is a rise of 3 m in water levels after implementation of the projects. It is observed that out of 33 districts, rise in water levels is observed in 21 districts.

Mr. V. Prakash Rao, Chief Guest of the event, in his message informed that climate is water and water is climate. During the last seven years, The Government has taken several steps to conserve water. With the launch of two flagship schemes, i.e., Mission Bhagiratha and Kakatiya, there is a sea change in water conservation in Telangana. With Long term vision of the Telangana Government, he assured that there will not be any water problem for next 100 years in the state.

Dr. G.B.K.Rao, Managing Director of Pragati Green Meadows and Resorts, informed that with growing trees and conserving nature, the water can be managed. To preserve water, recycling and multiple usage is required.

Mr. G.V.Krishna of M/s. Green Ecowater Systems, informed that they are into manufacturing, erection, installation, and commissioning of waste water treatment plant equipment, supplemented by latest water purification techniques.

Mr. I Subhash Reddy, Director, SMARAN (NGO) stated that water and soil conservation are basic necessity for a nation. He explained the rain water harvesting system which can be implemented in the Deccan Plateau regions and the inverse bore well rain water harvesting system for regions such as Hyderabad and appealed to all stake holders, industrialists, farmers and others to utilize the system to conserve water.

Mr. K. Bhasker Reddy, Senior Vice President, administered the oath by all participants regarding meticulous use and preventing wastage of water, water conservation, water management and multiple recycling of water followed by vote of thanks.

With the participation of eminent personalities from both Government and stakeholders from different industries, NGOs, farmers etc many new ideas and action points have emerged and the same will be brought to the notice of key authorities so that the issue of water conservation and water management can be taken forward.

Sri Ramakanth Inani, President, FTCCI presenting FTCCI Centenary Book to **Sri. Etela Rajender**, Hon'ble Minister, Health Medical and Family Welfare Department, Govt. of Telangana.

Sri Shekhar Agarwal, Sri Anil Reddy Vennam, Past President's of FTCCI and Ms.Khyati Naravane, CEO, FTCCI also seen.

Sri Ramakanth Inani, President and Ms.Khyati Naravane, CEO, Sri Srinivasa Rao, Dy CEO of FTCCI met **Sri A. Indra Karan Reddy** Minister for Environment, Science and Technology, Forest and Law, Government of Telangana

Meeting with Officials of Consulate General of Islamic Republic of Afghanistan

23rd March, 2021

Mr. Ramakanth Inani, President, FTCCI welcomed the Consulate Officials and invited the Afghanistan government and companies to pro-actively partner with India's ambitious development projects and programs. He also requested the Consulate for organizing a delegation from Afghanistan, to explore business opportunities in the State of Telangana. He assured FTCCI support to the Consulate Office in enhancing the trade and collaboration for future events in the State of Telangana.

Mr. Muhammad Suleman Kakar, Consul General of the Islamic Republic of Afghanistan, said Afghanistan and India have the potential to cater to each other's needs provided the businessmen have the exposure to the available opportunities.

He said that the business community in the two countries would have to increase interaction to share their experiences in the larger interests of the people of two brotherly nations. He said that Chambers of Commerce in the two countries would have to focus on expansion of trade by holding single country exhibitions and hosting trade delegations.

Speaking on strategic port of Chabahar, he said that it is being developed to build a transport-and-trade corridor through Afghanistan giving India an access to global markets. The construction of this port assumes significance as it will allow bypassing the route for accessing markets in Europe and Central Asia and also save on time and cost of doing business.

Afghanistan is great nation with natural resources, agriculture and abundant infrastructure in energy, communication, education, transport and health and look forward for even more trade relations with India to promote and encourage businessmen.

Mr. Sayed Mohammad Ibrahimkhil, Vice Consul General of Islamic Republic of Afghanistan, Mr.K. Bhasker Reddy, Sr. Vice President, Mr. Rupesh Agarwal, Co-Chair & Mr. Srinivas Ayyadevara, Advisor, International Trade Committee presented their views on enhancing the trade.

Members
Attention!

Dear Members,

As you are all aware that Covid cases are increasing day by day, we request you to implement the Covid protocols strictly.

Request everyone to wear mask and follow the Covid protocols strictly.

Dear Members,

FTCCI urges you to STOP THE SPREAD OF COVID-19 by getting yourself vaccinated immediately. Vaccination drive is open for citizens of age 45 years and above.

Register - www.cowin.gov.in

Companies (Amendment) Act, 2020

25th March, 2021

Sri Ramakanth Inani, President, FTCCI in his welcome address said that objective of the Companies (Amendment) Act 2020 is to decriminalize non-compliance of minor, technical or procedural nature based on the nature and gravity of such offences, thereby facilitating and promoting ease of doing business and other amendments to further facilitate ease of living for law abiding corporate in the country.

The relaxations provided for under the Act can not only help the companies in the reduction of compliance costs but will also help them focus on their business activities.

Smt. Khyati Naravane, CEO, FTCCI preside over the webinar and introduced the speakers to the participants.

Sri V.S. Raju, Advisor , Corporate Laws & IBS Committee, FTCCI in his introductory remarks said that the Amendment Act, Focuses on providing certain relaxation and benefits for greater ease of living for law abiding corporate and it will be easier for companies to rectify their defaults, pay the penalty and become compliant as well as aligns with the objective of promoting ease of doing business.

Sri Josekutti, V.E. ICLR, ROC, Hyderabad-State of Telangana in his address said that the enactment of the Companies Act, 2013, often noted to be one of the most significant legal reforms in India in the recent past, which was aimed at bringing Indian Company Law in tune with global standards. In view of constant effort of Government of India to facilitate ease of doing business in India to the Corporate, a Company Law Committee (CLC) consisting of representatives from Ministry of Corporate Affairs, industry chambers, professional institutes and legal fraternity was constituted on the September 18, 2019 headed by Mr. Injeti Srinivas (Secretary of MCA), to give recommendations to decriminalize some more provisions of the Companies Act, 2013 and facilitate ease of living related changes.

The Lok Sabha on 19th September, 2020 has passed The Companies (Amendment) Bill, 2020 that decriminalizes several compoundable offenses. It also allows direct listing of Indian companies on Foreign Stock Exchanges and withdraws the criminal provisions in the Companies Act for violations of provisions of CSR rules. It also promotes ease of doing business.

He informed that Around 48 Sections of Companies Act, 2013 will be amended for decriminalizing compoundable offenses and 17 Sections for ease of doing business. The bill has come at a time when companies are stumbling under stress due the COVID-19 pandemic. He elucidated the various provisions in Companies (Amendment) Act, 2020

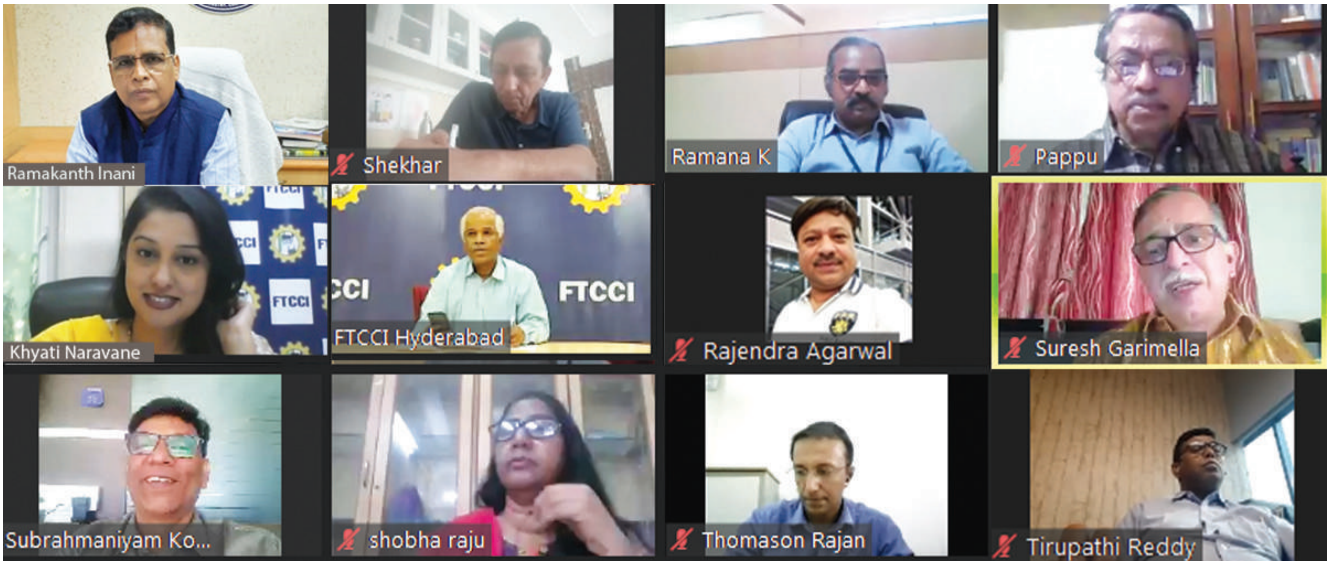
Sri Shailesh Baheti, PCS, Insolvency Professional and Dr. Tasneem Shariff, Practicing Company Secretary gave a detailed presentation on the Companies (Amendment) Act, 2020.

Major highlights of Companies (Amendment) Act, 2020

1. De- criminalizes various compoundable offences under the Companies Act, 2013.
2. Reduces penalties for certain offences.
3. Reduces timelines for Rights Issue.
4. Permits direct oversees listings of Indian Corporate Securities in permissible foreign jurisdictions through an enabling provision.
5. Relaxes Corporate Social Responsibility (CSR) requirement for Companies with an obligation to spend Rs. 50,00,000/- (Rupees Fifty Lakhs Only) or less- where such Companies would not be required to constitute a CSR Committee anymore.
6. Has introduced a new chapter related to "Producer" Companies. This gives large scale benefits to farmers and Companies that work in the Agricultural Sector.
7. Amends 17 Provisions to improve ease in doing business.
8. Creates separate Benches of the National Company Law Appellate Tribunal (NCLAT), making litigation before the NCLAT more approachable.

The meeting ended with questions and answers by the speakers.

Certificate Course in International Marketing



26th March, 2021

FTCCI jointly with GITAM University organized four-day Certificate Course in International Marketing. The course was commenced on 26th March, 2021.

Mr Ramakanth Inani, President, FTCCI said “globalization has increased the international trade which has been enabled and propelled due to the electronic and internet revolution. Every company draws up ambitious business plans for its domestic markets as well as targeting the most attractive foreign markets for its products and the course is designed to train the personnel to fulfill the objective of increasing the market size.

Mr. Rajendra Agarwal, Chair, International Trade Committee, FTCCI said “International marketing requires the ability to look across a broad cross section of marketing situations, on to develop professional skills and to understand their differences as well as commonalities. This course is aimed to identify appropriate marketing strategies in each instance. It is possible for companies and consumers to conduct business in almost any country around the world thanks to advances in international trade.

Dr. Suresh Garimella, Director, GITAM Hyderabad Business School said “this course helps to demonstrate and explain how international markets works, and how to take effective marketing decisions by outlining the theory and showing practical applications.

The course consists of the Introduction to International Marketing. EPRG Framework: How International Marketing is different from Domestic Marketing, Environmental Analysis: Political, Economic, Social, Technological components of International Markets, Vulnerability Analysis, Market Entry Strategies, International Product/Services, Pricing to International Markets, Marketing Communications, International Distribution & Logistics, Strategy Dimensions, Documentation Process & Requirement.

The course was addressed by Dr. Suresh Garimella, Director, GITAM Hyderabad Business School, Dr. L.N. Pappu, Ex. Associate Professor, ICFAI, Dr. Thomason Rajan, Marketing Faculty, St. Joseph's Institute of Management, Benguluru, Prof. Sukesh Kumar BR, Adjunct Faculty, GITAM School of Business, Bengaluru and Sri Debashish Mukherjee, Consultant and Adjunct Faculty, GITAM Hyderabad Business School.

Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President and Ms. Khyati Naravane, CEO, FTCCI participated and addressed the program.

Coffee Morning with Afghanistan – Buyer Seller Meet

6th April, 2021

Coffee Morning with Afghanistan - Buyer Seller Meet at Hotel Trident, Hyderabad.

The Consul General of Islamic Republic of Afghanistan jointly with CD Foundation organized the above meeting.

On behalf of FTCCI, Mr. Ramakanth Inani, President, attended and addressed the meeting. He mentioned that the opening the Consulate Office in Hyderabad will help in furthering the trade and other economic opportunities and expand trade between Afghanistan and South India as well as to provide necessary Consulate services for the Indian and Afghan nationals residing in this region. He assured FTCCI support to Consulate in further strengthening the mutual relationship between India and Afghanistan.

Mr. Muhammad Suleman Kakar, Consul General of Islamic Republic of Afghanistan and Mr. Mohd Mansoor Sahak, Commercial Head, Embassy of Islamic Republic of Afghanistan spoke on the business opportunities in Afghanistan and requested the participants to explore business opportunities.

Ms.Khyati Naravane, CEO, Mr.R. Kulkarni, Director, Mr.Srinivas Gunta, Asst. Director, FTCCI also participated in the meeting.

FTCCI Classifieds

Industrial Housing Guidelines for Telangana – Suggestions/Points are invited

We are pleased to inform you that the Telangana State Industrial Infrastructure Corporation (TSIIC) has come out with the draft Industrial Housing Guidelines for Telangana.

The draft guidelines are available on the website of FTCCI **https://www.ftcci.in/source/downloads/TSIIC.pdf** or can be obtained from FTCCI Office by sending an email to **ankithasai@ftcci.in.**

Members are requested to send their observations/suggestions by email latest by 30th April, 2021 to ankithasai@ftcci.in, so as to compile and submit to the TSIIC, for its consideration.

Webinar on "Building a Fairer, Healthier World" on the occasion of World Health Day

7th April, 2021

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) jointly with the Health Department, Government of Telangana has organized a Webinar on "Building a Fairer, Healthier World" on the occasion of World Health Day on 7th April 2021 at Federation House.

Sri. Etela Rajender, Hon'ble Minister, Health Medical and Family Welfare Department, Govt. of Telangana has participated as Chief Guest. Dr. V S Alagu Varsini, IAS, Director, Department of AYUSH, Govt. of Telangana. Dr. K. Hari Prasad, President, Apollo Group – Hospitals. Dr. Rakesh K Mishra, Director, Centre for Cellular & Molecular Biology (CCMB) are the special Guests at the webinar.

Sri. Etela Rajender, Hon'ble Minister, said as Telangana stares at a second wave of the pandemic, the State's Health Department has gotten into high gear with a slew of measures, one of them being a new mobile application to improve the 'trace-test' mechanism. Death rate in India was only 0.5% compared to other countries. The State is returning to its phase of high-preparedness by resuming the function of quarantine centres, dedicating one hospital to each district to treatment and prepping up oxygen supplies in hospitals, resuming COVID-19 call centres, and allocating special ambulances with dedicated staff and medicines. Government is aware of the present situation of Covid & proactively taking all steps to help our citizens. I appreciate the efforts of the FTCCI for creating awareness amongst its members.

Dr. V S Alagu Varsini, IAS, has given the details of various centres that are providing quarantine facility for those in need and informed that Govt arranged 1050 beds in Govt hospitals for migrants, homeless. Requested FTCCI to help with research of economic impact of covid on industries." She briefed about the Preparedness and necessary training for the medical and Para medical staff, Ayush medicines especially Homeopathy and Ayurveda and 1st level Covid care centers.

Dr. K. Hari Prasad, "before the pandemic no one had a practice of getting regular health checks, this pandemic taught us to be more careful. He cautioned that even after getting vaccinated and creating antibodies one can still get

COVID and being young will not make people immune to this virus. Since this is a virus there will be new strains.

Dr. Rakesh K Mishra, said there are enormous social implications of pandemic situations and it is big challenge to imagine a Fairer and Healthier World in the context of restrictions, lockdowns, social stigma, all of which affect the weaker section of the society the most. The most effective method against the current crisis is 'social vaccine' which is not expensive. We need to send across the message that mask, social distancing and hand hygiene are going to be major deciding factor how hard or costly this pandemic is going to be for us. Finally, this pandemic taught us to respect nature and not breach out limits by encroaching wildlife domain. The earth belongs not only to humans. Violating that will be disastrous as we see in abundance.

Sri. Shekar Agarwal, Chair, Health and Disaster Management Committee said Federation has been arranging talks from experts and doctors. In association with NGOs like JITO and the Agrawal Samaj Telangana, provided real-time services to all members, covering the treatment of mild and moderate patients with home and hotel quarantine, support of oxygen concentrators etc. Federation is creating awareness about precautionary measures to be taken against COVID second wave at its scale and suggested that it can enhance the activities as per expert advice.

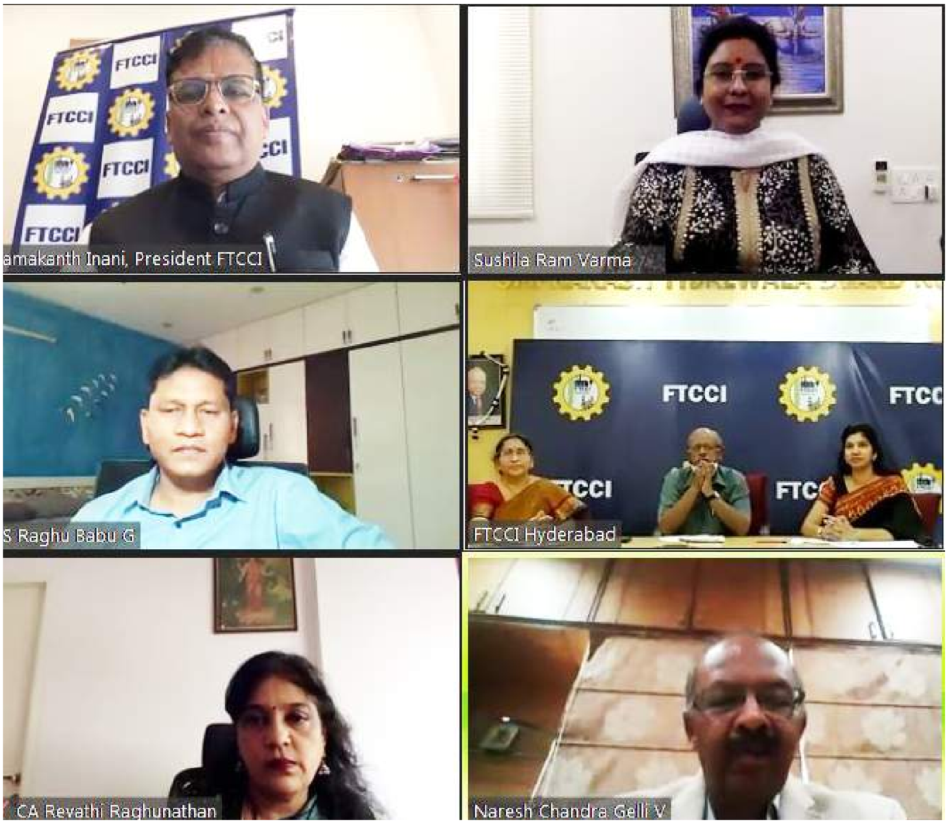
Sri. Ramakanth Inani, President, FTCCI said after a year we are facing the same situation the second wave which poses a major challenge to health systems, populations, and economies - stretching some beyond their capacities and elevating the risks faced by already vulnerable populations. Digital technologies are already transforming health care, from the use of drones to deliver blood products and other medical supplies, to the use of artificial intelligence to give paraplegic patients improved mobility and develop new medicines. He requested the Telangana Government to prioritize the development, evaluation, implementation, and scale-up of digital technologies that hold proven maturity, like telemedicine.

Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President and Ms. Khyati Naravane, CEO, FTCCI also participated in the webinar.

The webinar ended with questions and answers.

Insolvency and Bankruptcy Code (IBC) Journey So Far and Recent Developments

10th April, 2021



Sri Ramakanth Inani, President-FTCCI in his welcome address said that IBC applies to companies, partnerships and individuals. It provides for a time-bound process to resolve insolvency. When a default in repayment occurs, creditors gain control over debtor's assets and must take decisions to resolve insolvency. Under IBC debtor and creditor both can start 'recovery' proceedings against each other.

The Insolvency regime in India has recently witnessed significant changes to adapt to the dynamic global scenario. IBC has been one of the most trending topics ever since its inception and with the latest amendments, new concepts have been introduced such as Pre-Packaged Insolvency, separate Insolvency Process for MSMEs, Assignment of NRRA, Group Insolvency, Developments in Going Concern Sale etc. In this context, FTCCI has organized a Webinar on the Journey So Far and Recent Developments in the IBC regime and for understanding the current position of Law relating to Insolvency in India.

Sri Naresh Chandra Gelli V., Chair, Corporate Laws IBC Committee, FTCCI in his introductory remarks said that recent developments in IBC needs orientation to the business fraternity for understanding the current position of Law.

Dr. Tasneem Shariff, Co-Chair, Corporate Laws & IBC Committee, FTCCI moderated the session.

The Webinar was addressed by Eminent Speakers in the field.

Ms. Sushila Ram Varma, Advocate, The Indian Lawyer & Allied Services, has explained the Key Legal Provisions in Corporate Insolvency and Judicial Pronouncements. CS Raghu Babu G., Insolvency Professional has explained Key takeaways from Insolvency Resolutions and Liquidations and Ms. Revathi Raghunathan, Chartered Accountant, has explained Pre- Packaged Insolvency for MSMEs,

Sri V. S. Raju, Senior High Court Advocate with more than 40 years of experience graced the session with his valuable inputs.

The webinar ended with questions and answers session and was highly appreciated.

Congratulations

We are pleased to inform the
members that
Mr.Garimella Srinivas,
member managing committee FTCCI is
appointed as an Additional Director on the
Board of Directors of Telangana Industrial
Health Clinic Limited
Government of Telangana

Is Ease of Doing Business ranking over-rated?

A top rank without infrastructure, connectivity, skilled manpower and lower cost of production is of no use to the investor

In recent years, the Ease of Doing Business (EoDB) has gained significant traction in India. Prime Minister Narendra Modi wants India's national ranking in World Bank's EoDB Index to be under 50 (it is presently 63). Realising that much of the work has to be done at the State level, NITI Aayog came out with a State-level EoDB ranking as well.

The annual ranking, in 2019, evaluated States on an 80-point check-list of reforms across 12 broad areas. States that top the ranking go to town with it when they conduct roadshows to attract investments.

But the ground reality is that there is hardly any correlation between the ranking and flow of investments. According to Centre for Monitoring Indian Economy (CMIE) data, Tamil Nadu got 15.9 per cent of all investments as of the third quarter of FY21. Its EoDB ranking in 2019 was 14. Maharashtra, which came next with 9.8 per cent share, was ranked 13 and Gujarat with 8.6 per cent was ranked 10 while Karnataka with the same share was 17 in the EoDB pecking order. Andhra Pradesh (AP), which tops the EoDB ranking, got only 6.8 per cent of the investment flow while Uttar Pradesh, ranked second, got 5.3 per cent share and Telangana just 4.3 per cent though ranked third in Ease of Doing Business. India's most investor-friendly States, per the EoDB ranking, are not top investment draws.

This is true when it comes to the global ranking as well. India, despite its poor World Bank EoDB ranking of 142 in 2014, was the ninth largest recipient of foreign direct investment (FDI). By 2019, it had dramatically improved its ranking to 63 but it still continued to be ninth in the FDI sweepstakes. Global investors came to India because of its attractiveness as a large market with a burgeoning middle-class and a production cost that was far lower than mature economies. Its 142nd rank did not act as a deterrent. Similarly, China tops when it comes to FDI flows taking in $141 billion in 2019 despite being ranked 31 while New Zealand, No 1 in the EoDB ranking, managed FDI of just $5.4 billion, a tenth of what India got.

Where opportunities beckon

Investors, it appears, are going where opportunities are and where infrastructure exists to tap those opportunities. The EoDB ranking does not seem to be on top of their minds. If Tamil Nadu has topped the flow of investments this year, it is because it has the necessary building blocks. It has good connectivity: three ports near Chennai alone, more than one international airport and a strong road network. It has the necessary eco-system, especially the vendor base. Auto majors such as Ford, Hyundai, Renault, Nissan, Ashok Leyland and BMW, which have set up their manufacturing facilities in and around Chennai, get almost all their supplies from within a 100-kilometre radius of their plants.

Then there is human resource. Skilled and educated manpower is critical for any investor. If that is not available, no investor would want to invest in a State however high its EoDB ranking. Bulk of the recent investments into AP came to Sri City, an SEZ located on the Tamil Nadu border. Its major attraction is that it uses much of the hard and soft infrastructure from Chennai.

Cost is an important factor, too. Availability of land, electricity and labour at relatively low costs is critical. Overall governance and state of social infrastructure also play a part. Like Tamil Nadu, Maharashtra, Gujarat and Karnataka boast of similar strengths. That explains why investors flock to these States despite their not being ranked in the EoDB Top 10.

Does this mean the EoDB ranking is meaningless? Not really. It does serve a purpose of simplifying the investment process. It helps the States to look inwards and weed out unnecessary laws, inspections and permissions/permits. Any investor, instead of running pillar to post across multiple departments, will welcome a single window system of clearing various proposals. What is causing the dissonance between the ranking and the actual investment flow is the fact that the EoDB ranking focusses on parameters that are much lower in the order for an investor. A top rank without the basic infrastructure — connectivity, strong eco-system, skilled manpower and lower cost of production — is of no use to the investor, domestic or foreign.

Hyping up the ranking

The government has been hyping up the EoDB ranking of States in a bid to get more of them on board and compete so that Ease of Doing Business improves in India, overall. Quite understandable. But it is not everything when it comes to attracting investments. States should be encouraged to develop other more important parameters that investors give a larger weightage to when deciding where to invest. Otherwise, the index runs the risk of becoming meaningless over time. When Lakshadweep is ranked higher than Karnataka, you know things are heading that way.

Also, the index would work best for States that are today topping the investment flow but rank lower down the order when it comes to EoDB. Such States should be pushed by the Centre to wholeheartedly embrace the ranking as a better performance, coupled with their existing strengths on the ground, would give them a competitive advantage not just with other competing States but also other countries like Vietnam or Thailand.

So, as things stand today, the EoDB ranking is over-rated. The Centre is giving undue importance to it. In fact, when it came out with the Good Governance Index recently, it chose to use the EoDB ranking as the input to factor in the industrial performance. That meant that Uttar Pradesh got much higher marks than highly industrialised Maharashtra, Gujarat or Tamil Nadu (which topped the overall Governance Ranking).

The EoDB ranking has a role to play in making India a better place to do business in. But it is not `be-all and end-all' when it comes to investment attractiveness. Quicker the Centre and the States realise this, faster will the country become the go-to-destination for investors.

(https://www.thehindubusinessline.com/ opinion/columns

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, Please Contact
Mr. Firasath Ali Khan,
e-Mail: co@ftcci.in, 040-23395515-22

PLI Scheme for Food Processing Industry

> Cabinet approves Rs 11,000-crore PLI scheme to promote food processing

The Cabinet on 31/03/2021 cleared a production-linked incentive (PLI) scheme to promote processed food manufacturing, with an estimated cost of Rs 10,900 crore to the exchequer over the next six years.

The scheme would help expand the domestic capacity for food processing and potentially generate additional Rs 33,500 crore worth of processed foods with a potential to create 2.5 lakh employment, according to an official estimate. The eligibility criteria — in terms of investment and turnover — for firms to avail of the incentives will be decided later in consultation with the industry.

In all, 13 PLI schemes are being rolled out, including those for automobiles, pharmaceuticals, IT hardware including laptops, mobile phones & telecom equipment, white goods, chemical cells and textiles.

Prime Minister Narendra Modi said the 13 PLI schemes could lead to an incremental manufacturing output of $520 billion and double the work force in relevant sectors over the next five years.

Announcing the Cabinet decision, minister for commerce, railways and food and public distribution Piyush Goyal said the scheme for food processing would contribute to the government's efforts to increase farmers' incomes through better processing of agricultural produce and attract huge foreign investments in the high-potential sector.

The idea behind the PLI schemes is to lure large companies to grow to become 'global champions' with the use cutting-edge technology.

The total incentives under the PLI schemes, are seen at Rs 1.97 lakh crore over a 5-6 years. However, the government could be a net gainer as by increased domestic manufacturing and sales could the its tax revenue – not only indirect taxes like GST, but even the corporate tax revenue will be given a boost due to the increased profitability of companies.

“Indian produce, processed through state of the art machinery, maintaining hygiene and meeting international standards, will have immense demand across the world,” Goyal said, adding processed food items from highly nutritious millets will have greater acceptance. Processed fruits and vegetables, mozzarella cheese, marine products and innovative/organic products including free range eggs, poultry meat and egg products have been covered under the scheme. Ready to cook/ready to eat (RTC/RTE) food will also be a major focussed area to increase exports, catering to Indian diaspora and others.

The incentives will be disbursed over six years on manufacturing of items under different categories; there are also sops on sales and support for branding and marketing abroad.

“Expansion of manufacturing in processed food sector will help reduce wastage, which is 20-30% in fruits and vegetables and 4% in food grains,” said Vijay Sardana, an expert in food policy. The PLI scheme along with the amendment in the Essential Commodities Act done earlier to create storage are timely moves and would help cut wastage and increase value of the products, Sardana said while noting that post-harvest losses in India are one of the highest in the world.

The design of the PLI schemes are such that big firms with elevated export potential would be the principal beneficiaries. Under the scheme for pharmaceuticals, for example, as much as Rs 11,000 crore (73% of the total incentives of Rs 15,000 crore) will be extended to eligible applicants whose global manufacturing revenue was in excess of Rs 5,000 crore in FY20.

As for the scheme for food processing, no eligibility thresholds have been set for the firms to avail of the scheme as yet. Pushpa Subrahmanyam, secretary in the ministry of food processing industries, said that the government will float the expression of interest (EoI) by end of April to which industry can respond. “The requirement for the industry is to commit to a minimum increase in sales and minimum level of investment in each segment. If they achieve both, for the incremental sales a percentage of that amount will be given (as incentive). It ranges differently for each segment like 7% in one and 10% in another,” Subrahmanyam said.

While India Inc has welcomed the PLI schemes, it called for flexibilities in these schemes to respond meaningfully when needed. Special status to PLI companies and stable tax regime and getting into trade pacts and boosting supply chain are the other demands of the industry.

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FTCCI

HELP DESK

We are very happy to inform that FTCCI has created a helpdesk for the benefit of all our members to support them with necessary guidance in the following areas.

- Direct Taxes
- Indirect Taxes
- Human Relations, IR, (HR Compliances)
- Banking
- Insurance
- MSMEs
- Legal
- Energy
- International Trade.
- Company Law; IBC; CSR

The main purpose of the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this help desk facility

Forward your queries to Mr. N.Srinivasa Rao, Dy. CEO - II
srinivasarao@ftcci.in | Mobile : 9121144245

Rating Matters

Credit rating is an analysis of credit worthiness and credit quality of an organization. A credit rating agency performs a detailed analysis of financial instruments of an entity. Credit ratings of financial instruments are very important for borrowers as it helps them raise money for their projects. At the same time, investors benefit from it as it helps them in making sound financial decisions. In this article, let us examine what is credit rating, its importance , different credit agencies and rating scales.

What is Credit Rating?

Rating is an assessment of the borrowing entity by a registered rating agency that determines whether borrower will be able to pay the loan back on time as per the terms and conditions. It is implied that a good credit rating depicts a good track record of repaying loans in the past. Credit rating not only impacts the credit decision to sanction credit facilities but also pricing of credit products.

Importance and advantages of Credit Rating

For borrowing entities

1. **Lower pricing**: A company with highly rated instrument has the opportunity to reduce the cost of borrowing from the public by quoting lesser interest on fixed deposits. In case of financial institutions, the pricing of the credit facilities will be low, because banks and financial institutions need to maintain lesser capital for risk weightages as per the Basel norms.
2. **Option for having large number of investors and lending institution:** A company with a high credit rating can approach the investors extensively for resource mobilization using the press media, investors in different strata of the society could be attracted by high rating asthe investors understand the degree of certainty about timely payment of principal and interest.
3. **Rating as Marketing Tool:** Companies with high rating improve their own image and avail of the rating as a marketing tool to create better image in dealing with its customers feel confident in the utility products manufactured by the companies carrying higher rating for their credit instruments.
4. **Cost Reduction:** A company with higher credit ratingis ableto attract the investors with least efforts can raise the funds.Thus the rated company can economise and minimise the expenses on media coverage, conferences and other publicity modes and gimmicks . Rating facilitates best timing and pricing of the issues.
5. **Motivation for Growth:** With better image created through higher credit rating, the company canmobilize funds from public, institutions or banks from assessment of its own status which is subject to self discipline and self improvement. It can also perceive sickness and at the same time avoid it.
6. **Unknown issuer:** Credit rating provides recognition to a relatively unknown issuer while entering into the market through wider investor base who rely on rating grade rather than on recognition of name.
7. **Display on web site:** The rating agencies display the rating on their web sites. The interested parties will look into the rating of the company before opening a business relation or entering into a contract.

   For Lending Institutions: Apart from various other appraisal techniques, lending institutions rely on credit rating to assess the repaying ability, provision of capital as per Basel norms, analysis of financials by rating agency. The lending institutions do not accept the proposals of companies with unsatisfactory rating.

   For Investors: The rating gives them a view on safety of funds. For example, a company with an investment grade with AAA rating, will attract more number of investors in view of high safety of funds.

Factors affecting Credit Rating:

History of the Company: The Credit Rating Agency looks into the past history of the Company including their history of the borrowing and when they have paid back the debt. The credit rating cane be seriously affected if the company has delayed the payment or defaulted on loans.

Future economic potential of the company: The credit rating of the company is also determined based on its future potential. If the company shows that it will be profitable in near future based on the projections, current performance etc, the credit rating agency will give them a positive rating, otherwise, negative rating will be given, if the future projections do not look promising.

A business credit rating is a review of the Company's transaction history. Such a rating is to measure the level of financial risk of the business to a lender and probability of defaulting the loan. The information used to create a rating gathered from companies with which the business has had financial relationships such as suppliers or other lenders. Additional data can be included from the corporate finance reports, business filings or law suits as well as liens and judgments filed against the company.

Among the primary determining factors of a business credit report is how prompt the business is in meetings its payment obligations, such as paying suppliers, repaying loans and paying monthly leases and bills. Does it pay on time? Or is it with late payment? What is the structure of the company's debt? Are loans secured or unsecured? Along with the payment history, strong consideration is also given to the cash flow, financial resources of the company, working capital and net worth.

The fiscal information, however, is not considered in a vacuum. The business profile is also factored in, including business size, history and reputation along with the background of the principals and company stock, number of employees and structure of the business. All these factors are included in a mathematical formula that comes up with a credit rating. Illustrates whether a business is responsible in its payment procedures or has the assets to repay the debts or provide collateral security.

DIFFERENT CREDIT AGENCIES:

The following agencies are SEBI registered and authorized credit rating agencies

Credit Rating Information Services of India (CRISIL): It is one of the oldest credit rating agencies in India. It is operational countries including the UK,USA,Poland,China, Hong Kong and Argentina, in addition to India. It helps investors make informed investment decisions by providing credit ratings for companies, organzations and banks.

Investment Information and Credit Rating Agency of India (ICRA) Limited.

ICRA is known for assigning corporate governance rating, mutual funds rating, structured finance rating, performance rating etc.

CREDIT ANALYSIS AND RESEARCH (CARE) LIMITED

CARE offers two categories of bank loan ratings-short term and long term debt instruments. Its credit ratings can be used by investors to make informed decisions on the basis of credit risk and risk return expectations. It can also help companies raise funds to meet their investment needs.

Acuite Ratings and Research (earlier SMERA Ratings Limited)

The company has two key divisions i.e., bond ratings and SME ratings. It evaluates the credibility of existing MSMEs.

Brickwork Ratings India Private Limited:

The company assigns credit ratings to bank loans, capital market instruments, municipal corporations and SMEs. Besides, it also grades real estate investments, NGOs, hospitals, MFI, etc. It provides several rating systems depending upon the different financial instruments.

India Ratings and Research Limited:

The company was formerly known as Fitch Ratings India Pvt Ltd determines credit ratings for corporate issuers, financial institutions, managed funds, project finance companies, structured finance companies and urban local bodies.

Infometrics Valuation and Ratings Pvt Ltd

The company offers an unbiased assessment and evaluation of the creditworthiness of banks, NBFCs, small and medium scale units and large corporates. It has transperancy as its core value and thus, endeavours to provide accurate and comprehensive reports and credit ratings to all its clients. Generally, credit ratings are generally expressed using a letter based system or alphanumeric system with symbols, for example AAA , AA, A, BBB, etc.,

Apart from availing the services of external credit rating agency services, banks and lending institutions also rate entities with internal rating system .Internal rating system mainly focuses on Business Risk, Financial Risk, Industry Risk and Management competitive ness in majority of banks. Indirectly, almost all the important parameters of appraisal find a place in rating system. In other words, the internal rating system is a condensed form of proposal in most of the Banks.

Now, it is very clear that credit rating plays a very important role for mobilizing investments, borrowings, building up the image and last but not the least, to manage the company in a more disciplined, systematic and cost effective manner.

Source : www.cleartax.in
www.yourarticlelibrary.com

APPEAL TO MEMBERS

to renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2021-22 after March 31, 2021, but on or before May 31, 2021 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of “FTCCI” payable at Hyderabad. The Members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions before May 31, 2021, to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION

Panel	Category	Yearly (Rs)	+18% GST	Total
A	Associate	15600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of “FTCCI” payable at Hyderabad.
For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad
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IFSC : SBIN0005893 | GST : 36AAFCT2444K1Z6

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Providing relief to MSMEs

Recent amendments to IBC will help ease MSMEs pain, but is likely to face initial hurdles

With the object of providing an efficient alternative insolvency resolution process for MSMEs, the central government promulgated the IBC (Amendment) Ordinance, 2021. The ordinance, inter alia, introduces an entirely new facet of insolvency jurisprudence in India — the pre-packaged insolvency resolution process.

With this, India now joins the ranks of other jurisdictions like US, UK, Singapore and France where this procedure has largely been a success.

Unlike the corporate insolvency resolution process (CIRP), which is initiated at the instance of financial or operational creditors, the pre-packaged insolvency resolution process is more like consensual restructuring. Under this regime, the corporate debtor, along with the unrelated financial creditors, holding 66 per cent or more of the total financial debt agree on a resolution plan before making an application for pre-packaged insolvency.

The ordinance introduces Chapter III A which lays down a detailed procedure on pre-packaged insolvency. It is worth noting here that only corporate debtors, that is, companies and Limited Liability Partnerships are covered under the ordinance. Other forms of MSMEs such as the Hindu Undivided Family, proprietorships and partnership firms are excluded from seeking refuge under the ordinance.

The ordinance is conspicuously silent on whether a corporate debtor requires prior registration under the Micro, Small and Medium Enterprises Development Act for taking recourse under the pre-packaged regime. Since the issue regarding whether the registration of MSMEs is mandatory has received contrary views from various high courts, this point may need clarification.

Strict timelines are the essence of this ordinance. A corporate debtor is required to submit a base resolution plan within 90 days from the pre-package insolvency commencement date, failing which the proceedings would stand terminated. The adjudicating authority (NCLT) is required to approve or reject the plan within a further period of 30 days.

With over 86 per cent of the total cases under the IBC pending beyond the prescribed statutory period (330 days), one would have to wait and see whether the tight timelines prescribed under the ordinance are adhered to.

One notable departure from the conventional corporate insolvency resolution mechanism is the fact that under the pre-package regime, the board of the corporate debtor does not get suspended and shall continue to manage the affairs of the company as a going concern.

Given the vast powers and responsibilities vested with the Resolution Professional under the newly-introduced Section 54F, there is scope for disharmony between the management and the Resolution Professional, which may lead to delays in decision making. Whether it's outside the courtroom or within the boardroom, the pre-packaged regime is not likely to be less conflict-prone.

To ensure asset value maximisation and in the interest of equity, the amendment provides that if the base resolution plan submitted by the corporate debtor is to the prejudice of its operational creditors then the same would be put to competitive bidding through the Swiss Challenge. This would require the Resolution Professional to invite other prospective resolution applicants (third parties) who shall submit their resolution plans. In the event the resolution plans submitted by these third parties meet the criteria prescribed under the Code, the corporate debtor would then either have to match or improve its resolution plan to meet the challenge or else shall have to make way.

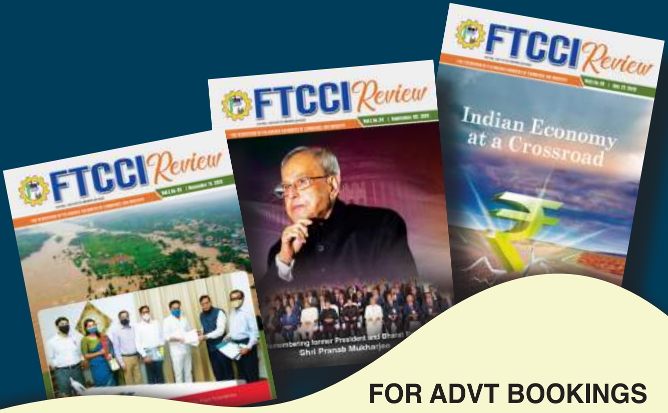
This new insolvency law is surely a step in the right direction. Considering its possible impact on the MSME sector, the prospects of this ordinance are keenly awaited. However, like most new regimes, this, too, is likely to face initial hurdles. There are serious questions on whether our existing court infrastructure is equipped to handle the slew of cases that are likely to be filed under this new provision.

The option to have separate dedicated tribunals dealing with pre-packaged insolvency must be considered. Further, the government must also extend the benefits of this ordinance to other forms of juristic entities, such as HUFs and proprietorship firms. These account for a significant portion of micro and small enterprises in India.

Considering that the MSME sector has been struggling since the outbreak of the pandemic, one hopes that the ordinance is implemented in letter and spirit.

Arush Khanna

(First Published in indianexpress.com)

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GOVERNMENT ORDERS(GO's)

Ministry of Corporate Affairs
Notification

March 24th, 2021

G.S.R. (E)- In exercise of the powers conferred by section 134 read with section 469 of the Companies Act, 20113(18 of 2013), the central Government hereby makes the following rules further to amend the Companies (Accounts) Rules, 2014.

For detailed information visit below link

http://www.mca.gov.in/Ministry/pdf/AccountsAmendmentRules_24032021.pdf

For further information or in case of any query, Please contact - Mrs. NVS Lakshmi, Joint Director ; Mail: nvslakshmi@ftcci.in

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Government of India
Ministry of Corporate Affairs
Notification

March 24th, 2021

G.S.R. (E)- In exercise of the powers conferred by section 139, 143,147 and 148 read with sub-sections (1) and (2) of section 469 of the Companies Act, 20113(18 of 2013), the central Government hereby makes the following rules further to amend the Companies (Audit and Auditors) Rules, 2014.

For detailed information visit below link

http://www.mca.gov.in/Ministry/pdf/AuditAuditorsAmendmentRules_24032021.pdf

For further information or in case of any query, Please contact - Mrs. NVS Lakshmi, Joint Director ; Mail: nvslakshmi@ftcci.in

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Ministry of Corporate Affairs
Notification

April 1st, 2021

G.S.R. (E)- In exercise of the powers conferred by section 134 read with section 469 of the Companies Act, 20113(18 of 2013), the central Government hereby makes the following rules further to amend the Companies (Accounts) Rules, 2014.

For detailed information visit below link

http://www.mca.gov.in/Ministry/pdf/AccountsAmendmentRules_01042021.pdf

For further information or in case of any query, Please contact - Mrs. NVS Lakshmi, Joint Director ; Mail: nvslakshmi@ftcci.in

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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

31st March, 2021

Subject: Amendment in Import Policy of Copper and Aluminium under Chapter-74 and Chapter-76 of ITC(HS), 2017, Schedule-I (Import Policy)-reg.

S.O.(E): In exercise of power conferred by Section 3&9 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-20220, amended from time to time, the Central Government hereby amends the import policy for the following items under Chapter 74 and 76 of ITC HS classification from 'Free' to 'Free with compulsory registration under NonFerrous Metal Import Monitoring System (NFMIMS) and inserts a new policy condition in Chapter 74 and 76 of ITC(HS),2017.

For detailed information visit below link

https://content.dgft.gov.in/Website/dgftprod/1b6ab9f3-256f-4a35-a899-6595c4eda5d2/Notification%2061%20English%20PDF.pdf

For further information or in case of any query, Please contact - Mr. R.Kulkarni, Director ; Mail: kulkarni@ftcci.in

FTCCI in Media

రూ.600 మందుకు 5 వేలా?

విచ్చలవిడిగా ప్రవర్తిస్తే చర్యలు తప్పవు

కార్పొరేట్ ఆస్పత్రులు

Building a Fairer, Healthier World

on the occasion of WORLD HEALTH DAY

Sri Etela Rajender,

Hon'ble Minister, H... ...ical and Family Welfare, Government of Tela...

...आई व तेलंगाना स्वास्थ्य विभाग द्वारा आयोजित गोलमेज ...र मुख्य अतिथि उपस्थित स्वास्थ्य मंत्री ईटेला राजेंदर, ...इन्नाणी व अन्य गणमान्य लोग।

Eatala allays fears, says no lockdown or curfew

Times News Network

Hyderabad: Health minister Eatala Rajender on Wednesday reiterated that the state will not be imposing another lockdown, curfew or bandh.

Speaking at the World Health Day webinar organised by the Federation of Telangana Chambers of Commerce and Industry (FTCCI), he said that it is everyone's responsibility to stop the spread of Covid-19. "We have seen thousands of people walking back to their hometown during the last lockdown. We don't want people to suffer again. There will be no lockdown, curfew or bandh in the state at this stage," said the health minister.

He said that unlike a year back, people are not scared of Covid-19. "Our staff are not scared anymore. They know that they don't need a PPE kit to go near a Covid-19 positive patient and that an N-95 mask would do. The same is the case with patients as they are confident that they will recover from Covid-19," he added, and said that corona is just like any other virus and that we have to live with it.

Talking about corporate hospitals, he said, "Instead of exploiting the situation, corporate hospitals should stand by people and give them required medical care. They shouldn't wait for the state to threaten or cancel their licence for char...

STATE TO BOOST VACCINE DRIVE

- Health minister Eatala Rajender said that by using Rapid Antigen Test, the state is able to test and trace much faster
- Hari Prasad, president, Apollo Hospitals Group said that it has got a communication from the Union health secretary on Wednesday allowing on-site vaccinations and this too will boost the vaccination drive

56,000 People vaccinated every day

1.5 lakh People would be able to get vaccinated every day soon

33 Districts have isolation centres

11,000 Oxygen beds available in state

CCMB wants govt to try its testing ki...

Times News Network

Hyderabad: A day after the Telangana High Court slammed the state government for doing fewer RT-PCR tests, the director of the Centre for Cellular and Molecular Biology (CCMB), Rakesh Mishra, said he has written to the state government to explore the possibility of using its dry swab Covid-19 testing kits to boost testing in the state.

Addressing FTCCI members, on the occasion of World Health Day, Mishra said the...

98,42,918, PMJJBY-37,... beneficiaries under Pradhan Manthri Mudra Yojana (PMMY) and APY-8,41,419 enrolments.

Intl Mktg Online Certificate Course by FTCCI & GITAM

Federation of Telangana Chambers of Commerce and Industry (FTCCI) and GITAM University jointly organised an International Marketing Online Certificate Course. Speakers Dr. L.N. Pappu, Ex. Associate Professor, ICFAI., Dr. Thomason Rajan, Marketing Faculty, St. Joseph's Institute of Management, Bengaluru., ...iella, Director., ... Kumar BR, ...y., Mr. Deba...e, Consultant ...aculty, GITAM ...iness School in ... Mr Ramakanth Inani, President, Mr. K. Bhasker Reddy, Senior Vice President, Mr. Anil Agarwal, Vice President, Mr. Rajendra Agarwal, Chair, International Trade Committee, Ms. Khyati Naravane, CEO, FTCCI.

Speaking on the occasion, Dr. Suresh Garimella, Director, GITAM Hyderabad Business School said "this course helps to demonstrate and explain how international markets works, and how to take effective marketing decisions by outlining the theory and showing practical applications."

एफटीसीसीआई द्वारा विश्व

రాష్ట్ర సరిహద్దులోనే కరోనా ప...

तेलंगाना का बजट जनकल्याणकारी : रामकांत इन्नाणी

हैदराबाद, 18 मार्च (स्वतंत्र वार्ता)। एफटीसीसीआई के अध्यक्ष रामकांत इन्नाणी ने आज तेलंगाना के वित्त मंत्री हरीश राव द्वारा विधानसभा में पेश के लिए गये 2.3 लाख करोड़ से अधिक के बजट लोगों को जनकेंद्रित, व्यावहारिक और साहसिक बजट बताया है। उन्होंने बताया कि 50,000 करोड़ के राजस्व नुकसान के साथ कोविड प्रभावित अर्थव्यवस्था के बावजूद सरकार ने कल्याण उन्मुख बजट पेश किया है। इसने क्रमश: 25000 करोड़ और 16900 करोड़ के आवंटन के साथ कृषि और सिंचाई क्षेत्रों को उच्च प्राथमिकता दी है। हम एफटीसीसीआई और अन्य उद्योग मंडलों से बार-बार अनुरोध पर औद्योगिक प्रोत्साहन ...

बिजली की खपत को ध्यान में रखते हुए 11,046 करोड़ रुपये का आवंटन पर्याप्त नहीं हो सकते हैं और इससे बिजली क्षेत्र में बुनियादी ढांचे का विकास धीमा हो जाएगा। 2014-21 के बीच खेती में क्षेत्र को 50% तक बढ़ाने के लिए सरकार के प्रयास सराहनीय हैं, इसके साथ ही 2014-15 की तुलना में फसल उत्पादन लगभग दोगुना हो गया है। राज्य 17.93% वृद्धि के ...

Focus on promoting trade ties between India and Afghanistan

A peek into the country, culture and cuisines

The export basket from Afghanistan is dominated by dried figs, asafoetida, raisin, saffron caraway fennel and cumin. The top five items that India exports to Afghanistan are textile, sugar, trans...

On Thursday, a B2B meet was organised as part of 'Invest in Afghanistan' business series with focus on health care, pharmacy, agri-business, infrastructure and information technology. The...

Participants at one of the business meetings held in Hyderabad.

...ले 100 वर्षों तक तेलंगाना में ... कोई समस्या नहीं : प्रकाश

...भारी मात्रा में वर्षा जल संचयन को प्रोत्साहन की जरूरत

లాక్, కర్ఫ్యూ లే...

- ప్రజలు అప్రమత్తంగా ఉండాలి ● సెకండ్‌వేవ్ మరికొంత కాలం కొనసా...
- ప్రభుత్వ ఆసుపత్రుల్లో సాధారణ వైద్య సేవలతోపాటు.. కోవిడ్ సేవలు కొ...
- రోజుకు లక్ష పరీక్షలు, 1.50 లక్షల వరకు వ్యాక్సి...

अन्य देशों की तुलना में भारत में कोरोना मृत्यु दर बहुत कम : इटेला

स्वास्थ्य मंत्री ने एफटीसीसीआई के कोरोना जागरूकता अभियान की सराहना की

काबुल चैंब... बीच स...

1 से 10 अप्रैल तक दस दिवसीय फूड फेस्टिव...

हिन्दी मिलाप

ग्रीष्मकालीन छुट्टियाँ रद्द करें अदालतें : एफटीसीसीआई

हैदराबाद, 8 अप्रैल (मिलाप ब्यूरो)

हिन्दी मिलाप

रेमडिसविर को ऊँचे दामों पर बेचने पर होगी कार्रवाई : ईटेला

पुरुषोत्तम सोमाणी ने स्वास्थ्य मंत्री से मुलाकात कर उठाया मुद्दा

हैदराबाद, 7 अप्रैल-(मिलाप ब्यूरो) पुरुषोत्तम सोमाणी ने बुधवार को स्वास्थ्य मंत्री ईटेला राजेन्दर से मुलाकात कर कोरोना वैक्सीन रेमडिसविर के मूल्यों पर चर्चा की। उन्होंने तेलंगाना में रेमडिसविर के मनमानी मूल्य पर बेचने का मुद्दा उठाया, जो खरीदी मूल्य से कई गुना ज्यादा है। ईटेला राजेन्दर ने रेमडिसविर को ऊंचे दामों पर बेचने पर कार्रवाई करने का आश्वासन दिया।

स्वास्थ्य मंत्री ईटेला राजेन्दर को ज्ञापन सौंपते पुरुषोत्तम सोमाणी।

Plea to make Remdesi... available at low cost

It's being sold for ₹4,000-5,000, Minis...

Special Correspondent Hyderabad

Founder president of the Hyderabad Chamber of Commerce and Industry P.S. Somani on Wednesday urged Health Minister Eatala Rajender to take steps to ensure that the life-saving Remdesivir injection for COVID-19 patients was made available at lower price.

In a memorandum presented to the Minister during a meeting organised by the Federation of Telangana Chamber of Commerce and Industry here on Wednesday, Mr Somani informed that the Maharashtra government has recently issued a circular to all medical shops and pharmacies to sell the said injection at a lower price. In Maharashtra, the drug is available for ₹800 to ₹1,200 as against the MRP running into a few thousands.

He told the Minister that in Telangana, all corporate hospitals and other medical shops were selling Remdesivir injection for anywhere between ₹4,000 and ₹5,000. The injection was supplied to distributors at a purchase cost of ₹800 and in some cases ₹1,000, but the same was sold across the counters for a few thousands.

జలసంరక్షణే భావితరానికిచ్చే సంపద

- తెలంగాణలో కొనసాగుతున్న 'నీటి పునరుజ్జీవన'
- ప్రపంచ జలదినోత్సవం సందర్భంగా సీఎం కేసీఆర్

शुभ लाभ

एफटीसीसीआई और गीतम विवि का संयुक्त ... ...विपणन ऑनलाइन प्रमाणपत्र पाठ्यक्रम का

शुभ लाभ

कोरोना की दूसरी लहर में तेलंगान... या कर्फ्यू आदि के पक्ष में नहीं...

...लागू होता आईबीसी : इन्नाणी

ప్రమాద ఘంటికలు

एफटीसीसीआई द्वारा कम्पनी संशोधन अधिनियम 2020 पर वेबिनार

हैदराबाद (शुभ लाभ ब्यूरो)। दि फेडरेशन ऑफ तेलंगाना चैम्बर्स ऑफ कॉमर्स एंड इंडस्ट्री (एफटीसीसीआई) द्वारा कम्पनी संशोधन अधिनियम 2020 पर वेबिनार आयोजित किया गया।

నో లాక్‌డౌన్, కర్ఫ్యూ...

సెకండ్ వేవ్‌ను ఎదుర్కోడానికి సర్వం సిద్ధం

లాక్‌డౌన్ ఉండదు

- వైద్య, ఆరోగ్యశాఖ మంత్రి ఈటల రాజేందర్
- అందరికీ వ్యాక్సిన్ అంది...

Covid under control: Eatala

Despite a rise in the number of cases, almost 90 to 95 per cent of Covid positive cases were asymptomatic in Telangana. "That is the reason there has been no pressure so far on government and private healthcare establishments. Covid rapid tests are readily available at all government healthcare facilities, which is helping us quickly identify, trace and treat positive cases," Rajender said. "A majority of positive cases are in home isolation and from our side, we are issuing them ...

... hospitals were offering non-Covid services, he said. "It is vital for us to ensure non-Covid services are available. We have fully decentralised Covid services and have ensured PHCs, CHCs, Area and District Hospitals have enough stock of drugs, oxygen supply and manpower. We have urged all healthcare workers to avoid taking leaves and be prompt in their response to persons with Covid symptoms," he said.

The State government is doing its ...

The Federation of Telangana Chambers of Commerce and Industry (FTCCI)

FTCCI BUSINESS FACILITATION CENTRE

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Business Facilitation Centre
at GMR, Shamshabad on 3rd September, 2020

Chief Guest : Sri J.S.Chandrashekar, IRS.,
Principal Commissioner of Customs,
Hydreabad Customs Commissionerate

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  - ✓ Financing Options
  - ✓ Partnership Opportunities
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For further details please Contact :
Mr. Shiva Shankar Ph: 9100199978 e-Mail: ftccicentre@ftcci.in Website : www.ftcci.in

FTCCI Business Facilitation Centre :
G-12 GMR Air Cargo Terminal, RGI Airport, Shamshabad-500108, Telangana, India

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